

May 04, 2021

<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFLSEC</p>	<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 542773</p>
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Dear Sir/Madam,

Sub: Press Release on the Audited Financial Results for the quarter and year ended March 31, 2021

We enclose herewith the press release on the Audited Financial Results of the Company for the quarter and year ended March 31, 2021

Kindly take the same on record.

Thanking You,

Yours faithfully,

For IIFL Securities Limited



Company Secretary

Encl: as above



IIFL Securities Limited (Formerly "India Infoline Limited")

Corporate Identity Number: **L99999MH1996PLC132983**

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IIFL Securities Limited

Press Release

For immediate publication

Mumbai, India

May 04, 2021

Results update

- Total Income for Q4FY21 at Rs 256.3 Cr (up 22% y-o-y) and FY21 at Rs 867.8 Cr (up 10% y-o-y)
- Profit after tax (TCI before exceptional items) for Q4FY21 at Rs 77.6 Cr (up 109% y-o-y) and FY21 at Rs 221.0 Cr (up 52% y-o-y)

For the quarter and year ended March 31, 2021 (Q4FY21, FY21), Consolidated Results as per IndAS are:

- Total Income stood at Rs 256.3 Cr for the quarter (up 22% y-o-y) and Rs 867.8 Cr for the year (up 10% y-o-y)
- Profit after tax (TCI before exceptional items) stood at Rs 77.6 Cr for the quarter (up 109% y-o-y) and Rs.221.0 Cr for the year (up 52% y-o-y)
- Assets under management stood at Rs. 43,755 Cr.

Summary: Consolidated – Q4FY21

₹Crore	Quarter ended March 31, 2021	Quarter ended March 31, 2020	Y-O-Y	Quarter ended December 30, 2020	Q-O-Q
Total Income	256.3	209.8	22%	215.0	19%
Profit Before Tax	91.6	51.0	80%	68.4	34%
Total Comprehensive Income before exceptional items	77.6	37.2	109%	50.6	53%
Total Comprehensive Income after exceptional items	77.6	37.2	109%	50.6	53%

Summary: Consolidated – FY21

₹Crore	Year ended March 31, 2021	Year ended March 31, 2020	Y-O-Y
Total Income	867.8	789.9	10%
Profit Before Tax	284.7	199.8	43%
Total Comprehensive Income before exceptional items	221.0	145.0	52%
Total Comprehensive Income after exceptional items	221.0	232.1	(5%)

Mr. R. Venkataraman, Managing Director, commented on the financial results: “All our investment banking transactions were extremely well subscribed and witnessed very strong participation from high quality institutional, retail and HNI investors. Our deal pipeline for the coming quarters remain strong and robust.”

Retail and Institutional Broking

IIFL Securities is a key player in both retail and institutional segments of the capital market. We have over 2,500 points of presence across India and provide unparalleled research coverage on 250+ companies.

For the quarter, the average daily market turnover (including F&O) for the broking business was Rs 44,153 Cr (BSE + NSE), up 108% y-o-y and 34% q-o-q.

Total broking revenue was Rs 423.1 Cr for the year ended March 31, 2021, up 13% y-o-y.

IIFL's Institutional broking segment has over 720 domestic and foreign clients. It provides comprehensive research coverage, covering over 250 stocks across 20+ sectors accounting for over 80% of India's market capitalization.

Financial Products Distribution (FPD)

IIFL Securities offers a wide range of products such as mutual funds, insurance, IPOs, bonds, AIF and others, targeting retail clients. Insurance premium for the quarter has grown by 42% y-o-y to Rs 146.3 Cr, driven mainly by health insurance. FPD AUM stood at Rs. 12,220 Cr. Mutual Fund AUM grew by 82% y-o-y and 14% q-o-q to Rs 5,150 Cr as at March 31, 2021. SIP AUM grew by 89% y-o-y and 13% q-o-q to Rs 1,023 Cr.

Investment Banking

The previous quarter had been a strong quarter for our investment banking segment. Our investment banking division completed 10 deals comprising IPOs, debt advisory and private equity. Select transactions completed by us include the IPOs for Nazara Technologies, MTAR Technologies, Suryoday Small Finance Bank, Craftsman Automation., Anupam Rasayan India and the IPO of Brookfield India REIT. Our deal pipeline remains robust and we are running multiple transactions which are at various stages of execution. We are well positioned to grow our segment given our superior research and strong distribution capabilities.

Acquisition of Karvy demat accounts

During the quarter, nearly 1.1 million demat accounts from Karvy were acquired in a formal bidding process organised by stock exchanges and depositories. We have begun the migration of demat accounts to IIFL Securities.

Tie-up with Karnataka Bank

We have tied up with Karnataka Bank – one of the leading private sector bank to introduce “KBLSmart Trade”, whose offerings include instant account opening where customer can open paperless, online trading account in a minute from any location and one stop shop which provides a two in one platform wherein Demat and trading account features are clubbed

Completion of buy-back

During the quarter, the Company has completed the buy-back of its equity shares. Total amount distributed for buy-back was Rs 86.7 Cr (excluding tax) and total shares bought back were 1.7 Cr.

About IIFL Securities

IIFL Securities Ltd (NSE: IIFLSEC, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Securities along with its subsidiaries offers advisory and broking services, financial products distribution, institutional research and investment banking services.

IIFL Securities has established itself through a combination of leading-edge technology, diverse product offerings, management expertise, and a wide network of branches across India. The Company has developed long-term relationships with its customers with sustained high quality performance and continues to be their preferred investment partner.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter and year ended March 31, 2021, are available under the [Investor Relations](#) section on our website www.iiflsecurities.com.

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