



## IIFL Securities Limited (Formerly "India Infoline Limited")

CIN: U99999MH1996PLC132983

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654

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# NOTICE

Notice is hereby given that the Twenty Fourth Annual General Meeting of IIFL Securities Limited (formerly known as India Infoline Limited) will be held on Monday, September 30, 2019, at Hall of Harmony, Ground Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai - 400018 at 2.30 PM to conduct the following business:-

### ORDINARY BUSINESS:

- To consider and adopt:
  - The audited standalone financial statement(s) of the Company for the financial year ended March 31, 2019, together with the reports of the Board of Directors and Auditors thereon; and
  - The audited consolidated financial statement(s) of the Company for the financial year ended March 31, 2019, together with Auditors report thereon.
- To appoint a Director in place of Mr. Aniruddha Dange, who retires by rotation and being eligible, offers himself for reappointment and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** Mr. Aniruddha Dange (DIN – 02599853), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

### SPECIAL BUSINESS

- To approve an offer or invitation made by the Company to the investors to subscribe to the Non-Convertible Debentures on private placement basis and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 23, 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to the provisions of the Memorandum of Association and Articles of Association of the Company, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and SEBI (Issue and Listing of Debt Securities)

Regulations, 2008, and other applicable regulations as may be amended and applicable from time to time, approval of the Members be and is hereby accorded to the Board of Directors of the Company to offer or invite subscriptions for secured/ unsecured redeemable non-convertible debentures, in one or more series/ tranches, up to offer and issue Non-Convertible Debentures aggregating to ₹ 500 Crore (Rupees Five Hundred Crore Only) on private placement, from such persons and on such terms and conditions as the Board of Directors of the Company may, from time to time, determine and consider proper and more beneficial to the Company including, without limitation, as to when the said Debentures are to be issued, the consideration for the issue, mode of payment, coupon rate, redemption period, utilization of the issue proceeds and all matters connected therewith or incidental thereto;

**RESOLVED FURTHER THAT** the Board of Directors of the Company and/ or its duly constituted committee be and is hereby authorised to do all acts, deeds, things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

- To ratify the "IIFL Securities Employees' Stock Option Scheme - 2018" and to consider and if thought fit, to pass the following resolution with or without modification(s), as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital & Debentures) Rules, 2014, the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and other applicable provisions, if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Memorandum of Association and Articles of Association of the Company, the composite scheme of arrangement approved by the National Company Law Tribunal, Mumbai bench vide its order dated March 07, 2019 and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed while granting such approvals, permissions and sanctions for adoption and implementation of "IIFL Securities Employees' Stock Option

Scheme - 2018" (hereinafter referred as "IIFL ESOS Scheme - 2018" and/or "the Scheme") by creation and issuance of 80,000,000 (Eighty million) Stock Options, each of which would upon exercise of the same in terms of "IIFL ESOS Scheme - 2018" be converted into one Equity Share of ₹2/- each of the Company (the "Equity Shares"), which was approved by the members at the Extraordinary General Meeting of the Company held on February 21, 2018 and was amended/approved by the members at their Extraordinary General Meeting of the Company held on May 17, 2019 and is hereby ratified;

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution including any creation, offer, issue, allotment or listing of the shares, on behalf of the Company, the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee/ Nomination and Remuneration Committee, which the Board has constituted or may constitute to exercise its powers, including the powers, conferred by this resolution) be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things including to make any modifications, changes, variations or revisions in the "IIFL ESOS Scheme - 2018" from time to time, as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company;

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers conferred herein, to any committee of Directors with a power to further delegate to any executive / officers of the Company to do all such acts, deeds, matters and things as also to execute such documents, writings, etc. as may be necessary in this regards."

5. To approve material related party transactions with India Infoline Finance Limited and in this regards, to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Regulation 23 and all other applicable provisions, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after called "the Listing Regulations"), and all applicable provisions of the Companies Act, 2013 (hereinafter called "the Act") and the Company's policy on materiality of Related Party Transaction(s), and Rules made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force) and

pursuant to the consent of the Audit Committee and Board of Directors of the Company vide resolutions passed in their respective meetings held on August 08, 2019, the consent and approval of the Company be and is hereby accorded to the Board of Directors ("the Board" which term shall be deemed to include a Committee of the Board) to enter into arrangements/transactions/contracts with India Infoline Finance Limited, a Related Party as defined in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to transactions as detailed in the explanatory statement, on such terms and conditions as the Board in its absolute discretion may deem fit PROVIDED HOWEVER THAT the aggregate amount/value of all such arrangements/transactions/contracts that may be entered into by the Company with India Infoline Finance Limited and remaining outstanding at any one point in time shall not exceed ₹ 1000 Crore (Rupees One Thousand Crore Only) during any one financial year;

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee constituted by the Board or any person(s) authorized by the Board in this regard) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation/ renegotiation/ modification/ ratification/ amendments to or termination thereof, of the subsisting arrangements/ transactions/ contracts or any future arrangements/ transactions/ contracts and to make or receive/ pay monies or to perform all other obligations in terms of such arrangements/ transaction/contracts, filing of necessary forms/ documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto".

6. To approve material related party transactions with IIFL Wealth Management Limited and in this regards, to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Regulation 23 and all other applicable provisions, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after called "the Listing Regulations") , and all applicable provisions of the Companies Act, 2013 (hereinafter called "the Act") and the Company's policy on materiality of Related Party Transaction(s), and Rules made there under, (including any statutory modification(s) or re-enactment thereof for

the time being in force) and pursuant to the consent of the Audit Committee and Board of Directors of the Company vide resolutions passed in their respective meetings held on August 08, 2019 the consent and approval of the Company be and is hereby accorded to the Board of Directors ("the Board" which term shall be deemed to include a Committee of the Board) to enter into arrangements/transactions/contracts with IIFL Wealth Management Limited, a Related Party as defined in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to transactions as detailed in the explanatory statement, on such terms and conditions as the Board in its absolute discretion may deem fit PROVIDED HOWEVER THAT the aggregate amount/value of all such arrangements/transactions/contracts that may be entered into by the Company with IIFL Wealth Management Limited and remaining outstanding at any one point in time shall not exceed ₹ 150 Crore (Rupees One Hundred and Fifty Crore Only) during any one financial year;

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee constituted by the Board or any person(s) authorized by the Board in this regard) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation/ renegotiation/ modification/ ratification/ amendments to or termination thereof, of the subsisting arrangements/ transactions/ contracts or any future arrangements/ transactions/ contracts and to make or receive/pay monies or to perform all other obligations in terms of such arrangements/ transaction/contracts, filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto."

7. To approve material related party transactions with IIFL Wealth Finance Limited and in this regards, to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Regulation 23 and all other applicable provisions, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after called "the Listing Regulations") and the Company's policy on materiality of Related Party Transaction(s), and all applicable provisions of the Companies Act, 2013 (hereinafter called "the Act") and Rules made there under,

(including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the consent of the Audit Committee and Board of Directors of the Company vide resolutions passed in their respective meetings held on August 08, 2019 the consent and approval of the Company be and is hereby accorded to the Board of Directors ("the Board" which term shall be deemed to include a Committee of the Board) to enter into arrangements/transactions/contracts with IIFL Wealth Finance Limited, a Related Party as defined in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to transactions as detailed in the explanatory statement, on such terms and conditions as the Board in its absolute discretion may deem fit PROVIDED HOWEVER THAT the aggregate amount/value of all such arrangements/transactions/contracts that may be entered into by the Company with IIFL Wealth Finance Limited and remaining outstanding at any one point in time shall not exceed ₹ 150 Crore (Rupees One Hundred and Fifty Crore Only) during any one financial year;

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any Committee constituted by the Board or any person(s) authorized by the Board in this regard) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation/ renegotiation/ modification/ ratification/ amendments to or termination thereof, of the subsisting arrangements/ transactions/ contracts or any future arrangements/ transactions/ contracts and to make or receive/pay monies or to perform all other obligations in terms of such arrangements/ transaction/contracts, filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto."

**By Order of the Board of Directors**

**Jayesh Upadhyay**  
Company Secretary  
ACS-26504

Date: August 14, 2019  
Place: Mumbai  
Registered Office: IIFL House,  
Sun Infotech Park, Road No. 16V,  
Plot No. B-23, Thane Industrial Area,  
Wagle estate, Thane-400604  
CIN:U99999MH1996PLC132983  
e-mail: secretarial@iifl.com  
Telephone No. - 022-41035000

## NOTES:

1. An explanatory statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Businesses to be transacted at the Meeting is annexed hereto.
2. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours (48 hours) before the commencement of the Meeting.  
  
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under note no. 24.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. In terms of Section 152 of the Companies Act, 2013, Mr. Aniruddha Dange (DIN – 02599853), is liable to retire by rotation at the Meeting and being eligible, offers himself for re-appointment and the Board of Directors of the Company recommends his re-appointment. Mr. Aniruddha Dange (DIN – 02599853), is not related to any of the Directors of the Company. Brief resume and nature of his expertise in specific functional areas are provided in Corporate Governance report. Names of companies in which he holds directorships and memberships/ chairmanships of Board Committees and shareholding as stipulated under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided under the explanatory statement.
6. M/s. V. Sankar Aiyar & Co, Chartered Accountants (Firm Registration No. 109208W), were appointed as Statutory Auditors of the Company for a period of five consecutive years at the Annual General Meeting ("AGM") of the Members held on July 22, 2017 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.  
  
Their appointment was subject to ratification by the Members at every subsequent AGM. However, pursuant to the amendments made to Section 139 of the Companies Act, 2013 by the Companies (Amendment) Act, 2017, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute.  
  
In view of the above, ratification by the Members for continuance of their appointment at this AGM is not being sought. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Relevant documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays, Sundays and Public Holidays, during business hours till the date of the Meeting.
9. Notice is also given under section 91 of the Companies Act, 2013 read with regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Register of Members and the Share Transfer Book of the Company will remain closed from Tuesday, September 24, 2019 to Monday, September 30, 2019 (both days inclusive).
10. Members are requested :
  - i. To bring their attendance slip along with their copy of Annual Report to the Meeting.
  - ii. To quote their folio nos. / ID nos. in all correspondence.
  - iii. To note that no gifts will be distributed in the AGM.
11. Share transfer documents and all correspondence relating thereto, should be addressed to the Registrar and Share Transfer Agent of the Company, M/s. Link Intime India Private Limited ("LinkIntime") at C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083.
12. Members holding shares in dematerialised form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company/ Link Intime.
13. The Company, consequent upon the introduction of the Depository System ("DS"), entered into agreements with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"). The Members, therefore, have the option of holding and dealing in the shares of the Company in dematerialized form through NSDL or CDSL.

14. SEBI, vide its Circular No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018, amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to which after December 5, 2018, transfer of securities could not be processed unless the securities are held in the dematerialized form with a depository. The said deadline was extended by SEBI to March 31, 2019. Members holding shares in physical form are requested to dematerialize their holdings at the earliest as it will not be possible to transfer shares held in physical mode as per extension of the deadline announced by SEBI.
15. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offers several advantages like exemption from stamp duty on transfer of shares, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
16. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in dematerialised form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Link Intime.
18. As per Regulation 40(7) of the Listing Regulations read with Schedule VII to the said Regulations, for registration of transfer of shares, the transferee(s) as well as transferor(s) shall mandatorily furnish copies of their Income Tax Permanent Account Number (PAN) Card. Additionally, for securities market transactions and / or for off market / private transactions involving transfer of shares in physical mode for listed Companies, it shall be mandatory for the transferee(s) as well as transferor(s) to furnish copies of PAN Card to the Company / RTA for registration of such transfer of shares. In case of transmission of shares held in physical mode, it is mandatory to furnish a copy of the PAN Card of the legal heir(s) / nominee(s). In exceptional cases, the transfer of physical shares is subject to the procedural formalities as prescribed under SEBI Circular No. SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated November 6, 2018.
19. Additional information of Directors seeking appointment/re-appointment at the ensuing Annual General Meeting, as required under Regulation 26(4) and 36(3) of SEBI Listing Regulation and 1.2.5 of SS-2, is annexed to the notice.
20. The Company has designated an exclusive e-mail ID called [secretarial@iifl.com](mailto:secretarial@iifl.com) to redress shareholders' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at [secretarial@iifl.com](mailto:secretarial@iifl.com)
21. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions to reach the Company at least 10 days before the Annual General Meeting so that the same can be suitably replied.
22. Electronic copy of the Annual Report is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2019 is being sent in the permitted mode. **Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
23. The route map of the venue of the Meeting is given in the Notice. The prominent landmark for the venue is, it is near to Nehru Planetarium, Mumbai.
24. Voting Results  
Information and other instructions relating to e-voting are as under:
  - I. Pursuant to the provisions of Section 108 and other applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide its members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('e-voting').
  - II. The facility for voting through Poll shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by e-voting shall be able to vote at the Meeting through 'Poll'.
  - III. **The members who have cast their vote by e-voting may also attend the Meeting but shall not be entitled to cast their vote again.**
  - IV. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide e-voting facility.
  - V. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member/

beneficial owner (in case of electronic shareholding) as on the cut-off date, i.e., Monday, September 23, 2019. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

- VI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Monday, September 23, 2019 only shall be entitled to avail the facility of e-voting/ Poll on Demand.
- VII. The Board of Directors of the Company has appointed CS Nilesh Shah or failing him CS Mahesh Darji or failing him CS Hetal Shah of Nilesh Shah and Associates, a Practicing Company Secretary firm, Mumbai as Scrutinizer to scrutinise the Poll on Demand and e-voting process in a fair and transparent manner.
- VIII. The Scrutinizer, after scrutinizing the votes cast at the Meeting through Poll on Demand and through e-voting, will, not later than forty eight hours from the conclusion of the Meeting make a consolidated scrutinizer's report which shall be placed on the website of the Company [www.iifl.com](http://www.iifl.com) and [www.indiainline.com](http://www.indiainline.com) and on the website of CDSL. The results shall simultaneously be communicated to the Stock Exchanges.
- IX. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e., Monday, September 30, 2019.
- X. Information and other instructions relating to e-voting are as under:
- (i) The voting period begins at 09:00 a.m. (IST) on Wednesday, September 25, 2019 and ends at 05:00 p.m. (IST) on Sunday, September 29, 2019. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Monday, September 23, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - (iii) Click on the tab Shareholders/ Members.
  - (iv) Now Enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- (v) Next, enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.</li> </ul>
Dividend Bank Account Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Account Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password be used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the Electronic Voting Sequence Number (EVSN) of IIFL Securities Limited on which you choose to vote.

- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the changed login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Members can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
    - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
    - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).**
25. Pursuant to Section 72 of the Companies Act, 2013, Members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in Form No. SH- 13, to the Registrar and Transfer Agent of the Company. Further, Members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14, to the Registrar and Transfer Agent of the Company. These forms will be made available on request.
26. During the year 2018-19, the Company declared and paid an interim dividend of ₹ 15 per equity share (i.e. 150% of face value of ₹ 10 per share). The same shall be considered as final dividend.

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#### REGISTRATION / UPDATING OF EMAIL IDS AND BANK DETAILS

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Members are requested to support the "Green Initiative" by registering their email address with the Company, if not already done.

Those Members who have changed their email address are requested to register their new email address with the Company in case the shares are held in physical form and with the Depository Participant where shares are held in Demat mode.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to maintain bank details of its Members for the purpose of payment of dividends etc. Members are requested to register / update their bank details with the Company in case shares are held in physical form and with their Depository Participants where shares are held in dematerialized mode to enable expeditious credit of the dividend into their respective bank accounts electronically.

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## ANNEXURE TO THE NOTICE

### Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013 to the accompanying notice

#### **Item no. 3**

The Company is a capital market intermediary registered with the SEBI for undertaking activities such as stock broking, depository services etc. In order to meet the Company's business plan and requirements, the Company proposes to use options including Bank Term Loan / Over Drafts, Public Issues and Private Placement of NCDs, Commercial Papers from various sources.

Pursuant to Section 42 of the Companies Act, 2013 ("the Act"), read with the Rules framed thereunder, a Company offering or making an invitation to subscribe to Non-Convertible Debentures (NCDs) on a private placement basis is required to obtain the prior approval of the Members by way of Special Resolution. Such an approval can be obtained once a year for all the offers and invitations made for such NCDs during the year.

In order to augment long-term resources for financing, inter alia, the ongoing capital expenditure and for general corporate purposes, the Board may, at an appropriate time, offer or invite subscription for secured/ unsecured redeemable non-convertible debentures, in one or more series/ tranches on private placement, issuable/ redeemable at par.

The approval of the Members is being sought by way of a Special Resolution under Sections 42 and 71 of the Act read with the Rules made there under, to enable the Company to offer or invite subscriptions of NCDs on a private placement basis, in one or more series/tranches, during the period of one year from the date of passing of the Resolution at Item No. 3, within the overall borrowing limits of the Company, as approved by the Members from time to time.

The Board accordingly recommends the Special Resolution set out at Item No. 3 of this Notice for approval of the Members.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

#### **Item no. 4**

The Company to promote the culture of employee ownership and as well as to attract, retain, motivate and incentivize senior

and critical talents had formulated IIFL Securities Employee Stock Option Scheme 2018' ('IIFL ESOS Scheme - 2018/ the Scheme') pursuant to the resolution(s) passed by the members at their meeting held on February 21, 2018 and amended on May 17, 2019.

Pursuant to the Composite Scheme of Arrangement, under Sections 230-232 and other applicable provisions of the Companies Act, 2013, among the Company, IIFL Finance Limited (Formerly IIFL Holdings Limited) and India Infoline Media & Research Services Limited and IIFL Wealth Management Limited and India Infoline Finance Limited and IIFL Distribution Services Limited and their respective shareholders as approved by the Mumbai Bench of the National Company Law Tribunal vide its order dated March 07, 2019, the Company is proposed to be listed on National Stock Exchange of India Limited and BSE Limited.

IIFL ESOS Scheme - 2018 has a pool size of 16,000,000 options of ₹ 10 each of the Company. Pursuant to the aforesaid Composite Scheme of Arrangement, the above mentioned ESOP pool of 16,000,000 options was converted into 80,000,000 (Eighty million) Stock Options exercisable into shares of ₹ 2 each of the Company. Till date, no grant has been made under the Scheme.

In terms of Regulation 12(1) of Securities & Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, no company shall make any fresh grant which involves allotment or transfer of shares to its employees under any schemes formulated prior to the listing of its equity shares unless (i) Such scheme is in conformity with the said regulations and (ii) Such scheme is ratified by its shareholders subsequent to the listing. Further as per proviso to Regulation 12(1) the ratification under clause (ii) may be done any time prior to grant of new options or shares after listing of shares.

The main features of the IIFL Securities Employee Stock Option Scheme – 2018 and other details of the Scheme as per Rule 12 of Companies (Share Capital and Debentures) Rules, 2014 and Regulation 6(2) of SEBI (Share Based Employee Benefits) Regulations, 2014, are as under:



Item	Particulars
Brief description of the Scheme	IIFL ESOS Scheme - 2018 is intended to reward the Eligible Employees (as described under herein below), for their performance and to motivate them to contribute to the growth and profitability of the Company. IIFL ESOS Scheme - 2018 will help to retain talent in the organization as the Company views stock options as an instrument that would enable the Eligible Employees to share the value they create for the Company and align individual objectives with the objectives of the Company in the years to come.
Total Number of Options to be granted	The Options to be granted to the Employees under IIFL ESOS Scheme - 2018, in one or more tranches, shall not result in issue of equity shares in excess of 80,000,000 (Eighty million). Vested Options lapsed due to non-exercise and/or unvested Options that get cancelled due to resignation / termination of the employees or otherwise, would be available for being re-granted at a future date. The Board/ any committee authorized by the Board is authorised to re-grant such lapsed / cancelled options as per the provisions of IIFL ESOS Scheme - 2018. The SEBI (Share Based Employee Benefits) Regulations, 2014 require that in case of any corporate action(s) such as rights issues, bonus issues, merger and sale of division, and others, a fair and reasonable adjustment needs to be made to the Options granted. Accordingly, if any additional equity shares are required to be issued pursuant to any corporate action, the above ceiling of Options or equity shares shall be deemed to increase in proportion of such additional equity shares issued subject to compliance of the SEBI (Share Based Employee Benefits) Regulations, 2014.
Identification of classes of employees entitled to participate and be beneficiaries in the Scheme	<p>i) Present and future, permanent employees of the Company, whether working in India or outside India, and / or to the directors of the Company, whether whole-time or not but excluding Independent Director(s) and to such other persons as may be decided by the Board and / or permitted under SEBI (Share Based Employee Benefits) Regulations, 2014 but does not include an employee who is a promoter or a person belonging to the promoter group or a Director who either himself or through his relative or through anybody corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company, shall be eligible to participate in the IIFL ESOS Scheme - 2018.</p> <p>ii) Present and future, permanent employees of Holding and Subsidiary Company(ies) of the Company, whether working in India or outside India, and / or to the Directors of the Holding or Subsidiary Company(ies) of the Company, whether whole-time or not but excluding independent director(s) and to such other persons as may be decided by the Board/Committee and / or permitted under SEBI (Share Based Employee Benefits) Regulations, 2014 but excluding employees who are promoters or persons belonging to the promoter group or a director who either himself or through his relative or through anybody corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company, shall be eligible to participate in the IIFL ESOS Scheme - 2018.</p>
Transferability of Stock Options	The stock options granted to an employee will not be transferable to any person and shall not be pledged, hypothecated, mortgaged or otherwise alienated in any manner. However, in the event of the death of an employee/ stock option holder while in employment, the right to exercise all the options granted to him/ her till such date shall be transferred to his/ her legal heirs or nominees.
Requirements of vesting, period of Vesting and maximum period within which the Options shall be vested	Vesting of the Stock Options may commence after the expiry of a minimum period of One year from the date on which the options were granted, and may extend up to such time as may be decided at the discretion of the Committee from the date of grant provided that the vesting period shall not exceed 5 (five) years. The vesting may occur in tranches, and may be subject to such terms and conditions of vesting, as may be stipulated by the Committee, in its sole and exclusive discretion.

Item	Particulars
Exercise Price or pricing formula	<p>The exercise price of the shares will be the closing market price of the shares one day before the date of the meeting of the Committee wherein the grants of options will be approved.</p> <p>The closing market price of the stock exchange where there is highest trading volume during the aforesaid period shall be considered.</p> <p>The Committee has a power to provide suitable discount or charge premium on such price as arrived above. However, in any case the Exercise price shall not go below the par value of Equity Share of the Company.</p>
Exercise Period and Process of Exercise	<p>Exercise Period shall be the time period after vesting within which the eligible employees/ directors should exercise his right to apply for the Equity Shares against the Stock Options vested in them pursuant to the Scheme. The Exercise Period shall be decided by the Committee and will not be more than 7 (Seven) years from the date of grant. The Stock Options will be exercisable by the Employees/ Directors by a written or electronic notice to the Company and payment of exercise price to exercise the Stock Options, in such manner, as may be prescribed by the Committee, in its discretion. In case of cashless system of exercise of vested Options, the Committee shall be entitled to specify such procedures and/or mechanisms for the shares to be dealt with thereon as may be necessary and the same shall be binding on the option grantees.</p>
Method of valuing the Stock Options	<p>The Company shall use the fair value method for valuation of the Options. Fair valuation of the Options will be carried out using the Black &amp; Scholes Option Pricing Method. The fair value of the Options shall be the basis for accounting for the ESOP charge in the Company's profit and loss statement.</p>
Appraisal process for determining the eligibility of the employees for the Scheme	<p>The Committee shall, based upon the performance and/or merit of the employees/directors, as per vesting criteria laid down by the Committee from time to time, if any, in its sole and exclusive discretion, considering the period of service/directorship put in/served by them, their designation and grade, their present and potential contribution to the success of the Company, its subsidiaries and other appropriate criteria, determine the eligibility of the Employees/Employee Directors to the Scheme.</p> <p>The Nomination and Remuneration Committee shall determine the eligibility criteria which should be fulfilled in order to become eligible to participate in the Scheme, in order to be granted options under the Scheme. The Nomination and Remuneration Committee will take into consideration potential of employee to contribute to Company's performance, position held, extent of contribution made by employee towards business results, achievement of medium and long term performance Schemes of the Company, difficulty in replacement and any other appraisal or evaluation process for determining the eligibility criteria as may be taken into consideration by Nomination and Remuneration Committee.</p>
Maximum number of Stock Options to be issued/granted per employee and in aggregate	<p>The maximum number of Options that can be granted to any employee as defined under scheme during any one-year can be equal to or exceed 1% of the issued capital of the Company at the time of grant of options. The Employee to whom the options shall be granted equal to or exceed 1% of the issued capital of the Company shall be identified by the said Nomination &amp; Remuneration Committee and/or such committee of the Board of Directors, as the Board may determine from time to time, under the IIFL ESOS Scheme - 2018.</p> <p>The aggregate number of Stock Options that may be granted under the IIFL ESOS Scheme - 2018 shall not exceed 80,000,000 (Eighty million) Options and equity shares.</p>
The conditions under which option vested in employees may lapse e.g. in case of termination of employment for misconduct.	<p>The granted options shall lapse in accordance with the terms and conditions as specified in the scheme.</p>

Item	Particulars
The specified time period within which the employee shall exercise the vested options in the event of a proposed termination of employment or resignation of employee.	<p>In the event of termination of the employment of an Option Grantee for misconduct or due to breach of policies or the terms of employment of the Company, all Employee Stock Options granted to such employee, including the Vested Options which were not exercised at the time of such termination shall stand cancelled with effect from the date of such termination.</p> <p>In the event of "Resignation", all Unvested Options, on the date of exit, shall expire and stand terminated with effect from that date unless otherwise determined by the Committee whose determination will be final and binding. However, all Vested Options as on that date shall be exercisable by the Employee immediately but not later than one month from the last working day with the Company or seven years from the date of grant whichever is earlier. The vested options not so exercised shall lapse irrevocably and the rights there under shall be extinguished.</p>
Maximum quantum of benefits to be provided per employee under the Scheme	The maximum quantum of benefits underlying the Options granted to an Eligible Employee shall be equal to the appreciation in the value of the Company's equity shares determined as on the date of exercise of Options, on the basis of difference between the Option Exercise Price and the Market Price of the equity shares on the exercise date.
Whether the Scheme is to be implemented and administered directly by the Company or through a trust	IIFL ESOS Scheme - 2018 shall be implemented by the Company through Direct route.
Whether the Scheme involves new issue of shares by the Company or secondary acquisition by the trust or both	IIFL ESOS Scheme - 2018 provides new issue of Securities by the Company.
The amount of loan to be provided for implementation of the Scheme by the Company to the trust, its tenure, utilisation, repayment terms, etc.	Not Applicable
Maximum percentage of Secondary Acquisition that can be made by the trust for the purpose of the scheme.	Not Applicable
Accounting and Disclosure Policies	The company shall comply with all the applicable disclosure and Accounting Policies in respect of options granted as required under Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, SEBI (Share Based Employee Benefits) Regulations 2014 and under other Applicable Laws and follow the accounting policies prescribed as per SEBI Regulations and Guidelines and the Guidance Note issued by the Institute of Chartered Accountants of India.
Lock-in period	The shares allotted to the employees, subsequent to exercise of vested options will be subject to lock-in, for such period, as per the discretion of Nomination and Remuneration Committee and shall be intimated to the Option Grantee at the time of grant.
Tax Liability and method of discharge of tax by the eligible employees to whom options are granted	Any Tax liability arising out of allotment of the Options or issue of Equity Shares, as the case may be, under this IIFL ESOS Scheme - 2018 will be deducted or paid, from/by the participant in accordance with applicable Laws in India and in such other countries as applicable. The participant shall be required to indemnify the Company with respect to any Tax liability arising out of the Grant, Vesting and/or Exercise of Options by such Eligible Employee.
Re-pricing of options	The Board or Nomination and Remuneration Committee may in accordance with the applicable SEBI (Share based Employee benefits) Regulation 2014 or any other rules/regulations and guidelines issued by SEBI or in terms of Companies Act, 2013, re-price the options granted under IIFL ESOS Scheme - 2018 which are not exercised whether or not they have been vested if such options are rendered unattractive due to fall in price of shares of the Company in the market subject to shareholders' approval.
Statement with regard to Disclosure in Director's Report	The disclosures relating to ESOPs required to be made under the provisions of the Companies Act, 2013 and the rules made thereunder and the SEBI (Share Based Employee Benefits) Regulations, 2014 shall be disclosed at the website of the Company at <a href="http://www.iifl.com">www.iifl.com</a> and <a href="http://www.indiainfo.com">www.indiainfo.com</a>

The draft scheme is open for inspection at the Registered Office of the Company during normal business hours (9:30 am to 6:00 pm) on all working days except Saturdays and Sundays (including Public Holidays) up to the date of the Annual General Meeting.

In term of the provisions of relevant regulation of the SEBI (Share Based Employee Benefits) Regulations, 2014 read with Rule 16 of the Companies Rules, consent of the Shareholders is being sought by way of a Special Resolution set out at Item No. 04 of this Notice.

The stock options to be granted under the Scheme shall not be treated as an offer or invitation made to public for subscription to the securities of the Company.

The Board accordingly recommends the Special Resolution set out at Item No. 4 of this Notice for approval of the Members.

None of the Directors and Key Managerial Personnel of the Company, including their relatives is in any way concerned or interested in the said Resolution, except to the extent of any Stock Options that may be granted to such Directors and/or such Key Managerial Personnel.

#### Item No. 5, 6 and 7

Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called as the Listing Regulations), all related party transactions shall require prior approval of the Audit Committee and all material transactions with related parties shall require approval of the members of a public listed Company through a resolution and all related parties shall abstain from voting on such resolution.

“Material Related Party Transaction” under the Listing Regulations means any transaction(s) entered into individually or taken together with previous transactions during a financial year exceeding 10% of the annual consolidated turnover of a company as per its last audited financial statements. The annual consolidated turnover of the Company for the financial year 2018-19 is ₹ 875.56 Crores. Accordingly, any transaction(s) by the Company with its related party exceeding ₹ 87.56 Crores (10% of the Company’s annual consolidated turnover) shall be considered as material transaction and hence, the approval of the Members will be required for the same. It is therefore proposed to obtain the members’ approval for the following arrangements/transactions/contracts which may be entered into by the Company with its related parties from time to time:

(₹ in Crore)*			
Name of the Related Party	Nature of Relationship	Nature of Transactions	Amount
India Infoline Finance Limited	Related party as per Accounting Standards and Listing Regulations	Loans/Inter-Corporate Deposits/Guarantees/ availing or rendering of services/ lease/ leave and license etc.	1000
IIFL Wealth Management Limited	Related party as per Accounting Standards and Listing Regulations	Loans/Inter-Corporate Deposits/Guarantees/ availing or rendering of services / lease/ leave and license etc.	150
IIFL Wealth Finance Limited	Related party as per Accounting Standards and Listing Regulations	Loans/Inter-Corporate Deposits/Guarantees/ availing or rendering of services / lease/ leave and license etc.	150

\* The ceiling on the amounts of transactions specified as above would mean the transactions entered into and remaining outstanding at any point in time.

Pursuant to the Composite Scheme of Arrangement amongst the Company, IIFL Finance Limited (formerly known as IIFL Holdings Limited), IIFL Distribution Services Limited, IIFL Wealth Management Limited, India Infoline Finance Limited, India Infoline Media and Research Services Limited and their respective Shareholders (“Scheme”), India Infoline Finance Limited will merge with IIFL Holdings Limited. Upon the said merger becomes effective, the aforesaid Limits for material related party transaction(s) with India Infoline Finance Limited will become the limits of IIFL Finance Limited.

The aforesaid related party transactions do not fall under the purview of Section 188 of the Companies Act, 2013 being in the ordinary course of business and at arms’ length. However, the same are covered under the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly the approval of the shareholders is sought by way of Ordinary Resolution.

The Audit Committee and Board have approved the aforesaid related party transactions at their respective meetings held on August 08, 2019 in terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and noted that these transactions are in the Ordinary Course of Business and are at arm’s length basis.

The Board accordingly recommends the Ordinary Resolutions set out at Item Nos. 5, 6 and 7 of this Notice for approval of the Members.

With respect to the above matter, the Shareholders/Members are requested to note the following disclosures of Interest:

Sr. No.	Name of the Related Party	Nature of Concern or Interest
1	India Infoline Finance Limited (IIFL)	Mr. Nirmal Jain, Promoter of the Company, is a Whole-Time Director of IIFL. Mr. Venkataraman Rajamani, Promoter and Managing Director of the Company, is a Non-Executive Director of IIFL. Mr. Nirmal Jain and Mr. Venkataraman Rajamani are promoters of IIFL Finance Limited and IIFL is a subsidiary of IIFL Finance Limited and both holds along with their relatives & persons acting in concert 92661432 equity shares i.e. 29.03% in IIFL Finance Limited.
2	IIFL Wealth Management Limited (IIFLWML)	Mr. Nirmal Jain and Mr. Venkataraman Rajamani are Non- Executive Directors of IIFLWML. Mr. Nirmal Jain and Mr. Venkataraman Rajamani are promoters of IIFLWML and holds along with their relatives & persons acting in concert 13237343 equity shares i.e. 15.55% in IIFLWML.
3	IIFL Wealth Finance Limited (IIFLWFL)	Ms. Rekha Warriar is a Non-Executive Independent Director of IIFLWFL. Mr. Venkataraman Rajamani and Mr. Nirmal Jain are promoters of IIFLWML and IIFLWFL is a Wholly Owned Subsidiary of IIFLWML.

Except the above Directors, Promoters and their Relatives, none of the Directors, Key Managerial Personnel and their Relatives is, in any way, concerned or interested, financially or otherwise in the Ordinary Resolutions set out at item Nos. 5, 6 and 7 respectively.

#### **Details of Director Seeking Appointment at the Annual General Meeting**

Mr. Aniruddha Dange is a Non-executive Director on the Board of the Company. He holds a Bachelor's degree in Metallurgical Engineering from the Indian Institute of Technology, Bombay and has a Master's degree in Business Administration from the Indian Institute of Management, Calcutta. He has over 25 years of experience in the financial services industry. Prior to joining the Company, he worked at ICICI Securities Limited, at ABN Amro and, thereafter, at CLSA, covering the technology, media and telecom sectors. He became the Head of Research in 2003, leading a team of 15 research analysts at CLSA, where he worked for nine years before joining the Company.

Particulars	Aniruddha Dange
Date of Birth	22/10/1969
Nationality	Indian
Date of Appointment on the Board	28/01/2016
Qualifications	He holds a Bachelor's degree in Metallurgical Engineering from the Indian Institute of Technology, Bombay and has a Master's degree in Business Administration from the Indian Institute of Management, Calcutta.
Expertise in specific functional areas	Corporate strategies and digitization
Number of shares held in the Company	1,772,631
Directorships held in other companies (excluding foreign companies)	1. Giskard Datatech Private Limited 2. Spaisa P2P Limited
Attendance in number of Board Meetings eligible during the financial year 2018-19	5
Memberships/ Chairmanships of committees of other companies (includes only Audit Committee and Stakeholders Relationship Committee)	-
Relationships between Directors inter-se	None of the directors are related to each other.
Remuneration details (Including Sitting Fees & Commission)*	-

Note: \*He was paid remuneration of ₹ 13.41 million from IIFL Finance Limited, which was recovered from the Company and he is appointed as Non-Executive Director on the Board of the Company w.e.f. July 01, 2019.

By Order of the Board of Directors

**Jayesh Upadhyay**  
Company Secretary  
ACS-26504

Date: August 14, 2019  
Place: Mumbai  
Registered Office: IIFL House,  
Sun Infotech Park, Road No. 16V,  
Plot No. B-23, Thane Industrial Area,  
Wagle estate, Thane-400604  
CIN:U99999MH1996PLC132983  
e-mail: secretarial@iifl.com  
Telephone No. - 022-41035000



**IIFL Securities Limited (Formerly "India Infoline Limited")**

**CIN: U99999MH1996PLC132983**

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654

E-mail: secretarial@iifl.com • Website: www.iifl.com

**FORM No. MGT-11**

**PROXY FORM**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the Member(s):	
Registered Address:	
Email ID:	
Regd. Folio No. / Client ID:	
DP ID:	

I/We, being the member (s) of \_\_\_\_\_ shares of IIFL Securities Limited (Formerly known as India Infoline Limited), hereby appoint:

1. Name: .....

Address: .....

E-mail ID: ..... Signature: ..... or failing him/her

2. Name: .....

Address: .....

E-mail ID: ..... Signature: ..... or failing him/her

3. Name: .....

Address: .....

E-mail ID: ..... Signature: ..... or failing him/her



as my / our proxy and whose signature(s) are appended below to attend and vote (on Poll) for me/ us and on my/our behalf at the Meeting of the Company to be held on and at any adjournment or adjournments thereof in respect of such resolutions and in such manner as are indicated below:

SR. NO.	PARTICULARS
1.	To consider and adopt: (a) The audited standalone financial statement(s) of the Company for the financial year ended March 31, 2019, together with the reports of the Board of Directors and Auditors thereon; (b) The audited consolidated financial statement(s) of the Company for the financial year ended March 31, 2019, together with Auditors report thereon.
2.	To appoint a Director in place of Mr. Aniruddha Dange, who retires by rotation and being eligible, offers himself for reappointment.
3.	To issue Non-Convertible Debenture on private placement basis.
4.	To ratify the 'IIFL Securities Employees' Stock Option Scheme – 2018'
5.	To approve material related party transaction with India Infoline Finance Limited
6.	To approve material related party transaction with IIFL Wealth Management Limited
7.	To approve material related party transaction with IIFL Wealth Finance Limited

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2019

Affix ₹ 1/-  
revenue  
stamp

Signature of the Shareholder

Signature of the Proxy: \_\_\_\_\_

**NOTES:**

- This form in order to be effective should be duly completed and deposited at the Registered Office of the Company at IIFL House, Sun Infotech Park, Road No. 16V, Plot No B-23, Thane Industrial Area, Wagle Estate Thane – 400604 not less than 48 hours before the commencement of the Meeting.
- Please affix revenue stamp before putting signature.
- Alterations, if any, made in the Form of Proxy should be initialed.
- In case of multiple proxies, the proxy later in time shall be accepted.
- Proxy need not be the shareholder of the Company.
- Body Corporate and FPI/FII Equity Shareholder(s) would be required to deposit certified copies of Board/ Custodial Resolutions/ Power of Attorney in original, as the case may be, authorizing the individuals named therein, to attend and vote at the meeting on its behalf. These documents must be deposited at the Registered Office of Company at IIFL House, Sun Infotech Park, Road No. 16V, Plot No B-23, Thane Industrial Area, Wagle Estate Thane – 400604.
- Person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

**Route Map for Venue of the 24th Annual General Meeting of IIFL Securities Limited**

