

October 20, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
Tel no.: 22721233
Fax No.: 22723719/ 22723121/ 22722037
BSE Scrip Code: 542773

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
Tel No.: 2659 8235
Fax No.: 26598237/ 26598238
NSE Symbol: IIFLSEC

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results for the quarter and half year ended September 30, 2022

We enclose herewith the press release on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022.

Thanking You,

Yours faithfully,

For **IIFL Securities Limited**

Meghal Shah
Company Secretary
Encl: as above

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

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IIFL Securities Limited

Press Release

For immediate publication

Mumbai, India

20th October 2022

IIFL Securities Ltd Consolidated Financial Results for the quarter and half year ended September 30, 2022:

- Total Income stood at Rs 323.4 Cr for the quarter (up 10% q-o-q) and Rs 618.2 Cr for the half year (up 5% y-o-y)
- Total Comprehensive Income stood at Rs 55.3 Cr for the quarter (up 31% q-o-q) and Rs 97.4 Cr for the half year (down 30% y-o-y)
- Assets under management and custody stood at Rs. 1,18,644 Cr (up 6% q-o-q)

Summary: Consolidated – Q2FY23

Rs .Crore	Quarter ended September 30, 2022	Quarter ended June 30, 2022	Q-o-Q	Quarter ended September 30, 2021	Y-o-Y
Total Income	323.4	294.8	10%	318.4	2%
Profit Before Tax	75.3	61.4	23%	96.5	(22)%
Total Comprehensive Income	55.3	42.1	31%	71.0	(22)%

Summary: Consolidated – H1FY23

Rs .Crore	Half year ended September 30, 2022	Half year ended September 30, 2021	Y-O-Y
Total Income	618.2	586.4	5%
Profit Before Tax	136.7	183.2	(25)%
Total Comprehensive Income	97.4	139.9	(30)%

Mr. R. Venkataraman, Managing Director, commented on the financial results: “Broking business has started gaining momentum and is expected to grow in the second half of financial year. It was a good quarter for our investment banking segment with 6 completed transactions. Our continuous endeavor to invest in technology will provide better outcome in the coming quarters.”

Retail and Institutional Broking

IIFL Securities is a key player in both retail and institutional segments of the capital market. We have over 2,500 points of presence across India and provide unparalleled research coverage on 255+ companies.

For the quarter, the average daily market turnover (including F&O) for the broking business was Rs 1,35,518 Cr (BSE + NSE), up 101% y-o-y and 7% q-o-q.

Total broking revenue was Rs 162.8 Cr for the quarter ended September 30, 2022, up 14% y-o-y.

IIFL's Institutional broking segment has over 800 domestic and foreign clients. It provides comprehensive research coverage, covering over 255+ stocks across 20+ sectors accounting for over 75% of India's market capitalization.

Financial Products Distribution (FPD)

IIFL Securities offers a wide range of products such as mutual funds, insurance, IPOs, bonds, AIF and others, targeting retail clients. FPD AUM stood at Rs. 18,725 Cr. Insurance premium stood at Rs 60.4 Cr for the quarter, up 37% y-o-y and 78% q-o-q. Mutual Fund AUM grew by 8% y-o-y and 7% q-o-q to Rs 7,374 Cr as at September 30, 2022. SIP AUM grew by 31% y-o-y and 17% q-o-q to Rs 1,707 Cr.

Investment Banking

The previous quarter had been a strong quarter for our investment banking segment. Our investment banking division completed 6 deals across capital markets, debt advisory and private equity. Select transactions completed by us includes the IPO for Syrma SGS Technology and QIP for Ujjivan Small Finance Bank. Our deal pipeline remains robust and we are running multiple transactions which are at various stages of execution. We are well positioned to grow our segment given our superior research and strong distribution capabilities.

Awards and Accolades:

- IIFL Securities received the 'Best Investment Provider' Award at the National Awards for Excellence in BFSI.
- IIFL Securities received the 'Dream Company to Work for Award' at the National Awards for Excellence in BFSI.
- IIFL Foundation received Innovation in CSR Practices Award at Asia's Best CSR Practices Awards.
- Mrs Madhu Jain, Director, IIFL Foundation received Sustainable Leadership Award at Asia's Best CSR Practices Awards.
- IIFL Foundation received the 'Best Innovative CSR Project Award' for its drone initiative at the Corporate Social Responsibility Summit & Awards.
- Mrs Madhu Jain, Director, IIFL Foundation received the 'CSR Leadership Award' at the the Corporate Social Responsibility Summit & Awards.

About IIFL Securities

IIFL Securities Ltd (NSE: IIFLSEC, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Securities along with its subsidiaries offers advisory and broking services, financial products distribution, institutional research and investment banking services.

IIFL Securities has established itself through a combination of leading-edge technology, diverse product offerings, management expertise, and a wide network of branches across India. The Company has developed long-term relationships with its customers with sustained high quality performance and continues to be their preferred investment partner.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter and half year ended September 30, 2022, are available under the [Investor Relations](#) section on our website www.iiflsecurities.com.

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