

October 17, 2023

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
Tel no.: 22721233
Fax No.: 22723719/ 22723121/ 22722037
BSE Scrip Code: 542773

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
Tel No.: 2659 8235
Fax No.: 26598237/ 26598238
NSE Symbol: IIFLSEC

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results for the quarter and half year ended September 30, 2023

We enclose herewith the press release on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.

Thanking You,

Yours faithfully,

For **IIFL Securities Limited**

Meghal Shah
Company Secretary

Encl: as above

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

IIFL Securities Limited

Press Release

For immediate publication

Mumbai, India

17th October 2023

IIFL Securities Ltd Consolidated Financial Results for the quarter ended September 30, 2023:

- Total Income stood at ₹533.7 Cr for the quarter (up 65% y-o-y) and ₹944.7 Cr for the half year (up 53% y-o-y)
- Total Comprehensive Income stood at ₹107.4 Cr for the quarter (up 94% y-o-y) and ₹181.4 Cr for the half year (up 86% y-o-y)
- Assets under management and custody stood at ₹1,69,822 Cr

Summary: Consolidated – Q2FY24

₹ Crore	Quarter ended Sep 30, 2023	Quarter ended Sep 30, 2022	Y-o-Y	Quarter ended Jun 30, 2023	Q-o-Q
Total Income	533.7	323.4	65%	411.0	30%
Profit Before Tax	139.5	75.3	85%	102.5	36%
Total Comprehensive Income	107.4	55.3	94%	73.9	45%

Summary: Consolidated – H1FY24

₹ Crore	Half year ended Sep 30, 2023	Half year ended Sep 30, 2022	Y-o-Y
Total Income	944.7	618.2	53%
Profit Before Tax	242.0	136.7	77%
Total Comprehensive Income	181.4	97.4	86%

Mr. R. Venkataraman, Chairman & Managing Director, IIFL Securities commented on the financial results, “We are pleased to report a strong growth for the quarter with all business segments gaining momentum. Our investment banking segment completed 17 transactions including one M&A transaction. Deal pipeline is also strong.”

Retail and Institutional Broking

IIFL Securities is a key player in both retail and institutional segments of the capital market. We have over 2,500 points of presence across India and provide unparalleled research coverage on 267+ companies.

For the quarter, the average daily market turnover (including F&O) for the broking business was ₹2,49,979 Cr (BSE + NSE), up 84% y-o-y and 8% q-o-q.

Total brokerage revenue was ₹270.6 Cr for the quarter ended Sep 30, 2023, up 66% y-o-y.

IIFL's Institutional broking segment provides comprehensive research coverage, covering over 267 stocks across 20+ sectors accounting for over 74% of India's market capitalization.

Financial Products Distribution (FPD)

IIFL Securities offers a wide range of products such as mutual funds, insurance, IPOs, bonds, AIF and others, targeting retail clients. FPD AUM stood at ₹22,471 Cr. Insurance premium stood at ₹97.4 Cr for the half year ended Sep 30, 2023, up 3% y-o-y. Mutual Fund AUM was ₹8,587 Cr as at Sep 30, 2023, up 16% y-o-y and SIP AUM grew by 34% y-o-y to ₹2,287 Cr.

Investment Banking

Q2FY24 had been a strong quarter for our investment banking segment. Our investment banking division completed 17 deals across capital markets, debt advisory and private equity. Select transactions completed by us include QIP for Union Bank and Brookfield REIT, IPO for Updater Services Limited and Yatra Online, IPO and Pre-IPO for Zaggie Pre-paid Ocean Services and Private Equity for FundsIndia. Our deal pipeline remains robust and we are running multiple transactions which are at various stages of execution. We are well positioned to grow our segment given our superior research and strong distribution capabilities.

Appointment of Mr. Nemkumar H as a Whole-Time Director

The Board has approved the appointment Mr. Nemkumar H as a Whole-Time Director of the Company, subject to the regulatory and shareholders' approval. Mr. Nemkumar H is a rank holder Chartered Accountant. A founder member of IIFL's Institutional Equities team, he joined IIFL in 2007 to scale up Institutional Broking and Investment Banking business. Under his leadership, the Institutional Equities business has scaled up well and IIFL Securities is now among the leading firms in the segment. Prior to joining IIFL, Mr. Nemkumar spent nearly 10 years at CLSA as an equity analyst covering the Asia Oil & Gas sectors, as Head of India research and Head of India office. He started his career at BPCL and worked there for 8 years in the corporate treasury and pricing departments.

About IIFL Securities

IIFL Securities Ltd (NSE: IIFLSEC, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Securities along with its subsidiaries offers advisory and broking services, financial products distribution, institutional research and investment banking services.

IIFL Securities has established itself through a combination of leading-edge technology, diverse product offerings, management expertise, and a wide network of branches across India. The Company has developed long-term relationships with its customers with sustained high quality performance and continues to be their preferred investment partner.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter ended September 30, 2023, are available under the [Investor Relations](#) section on our website www.indiainfoline.com.

Media Relations

IIFL Securities Ltd

Sourav Mishra

Email: sourav.mishra@iifl.com

Investor Relations

IIFL Securities Ltd

Veenashree Samani

Email: investor.relations@iifl.com