

January 23, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results for the quarter and nine months ended December 31, 2022

We enclose herewith the press release on the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

Thanking You,

Yours faithfully,

For **IIFL Securities Limited**

Meghal
Abhishek
Shah

Digitally signed by
Meghal Abhishek
Shah
Date: 2023.01.23
18:26:34 +05'30'

**Meghal Shah
Company Secretary**

Encl: as above

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

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IIFL Securities Limited

Press Release

For immediate publication

Mumbai, India

23rd January 2023

IIFL Securities Ltd Consolidated Financial Results for the quarter and nine months ended December 31, 2022:

- Total Income stood at Rs 347.0 Cr for the quarter (up 7% q-o-q) and Rs 965.2 Cr for the nine months (marginally up 1% y-o-y)
- Total Comprehensive Income stood at Rs 64.2 Cr for the quarter (up 16% q-o-q) and Rs 161.6 Cr for the nine months (down 28% y-o-y)
- Assets under management and custody stood at Rs. 1,24,107 Cr (up 5% q-o-q)

Summary: Consolidated – Q3FY23

Rs .Crore	Quarter ended December 31, 2022	Quarter ended September 30, 2022	Q-o-Q	Quarter ended December 31, 2021	Y-o-Y
Total Income	347.0	323.4	7%	368.0	(6%)
Profit Before Tax	85.1	75.3	13%	113.4	(25%)
Total Comprehensive Income	64.2	55.3	16%	86.0	(25%)

Summary: Consolidated –9MFY23

Rs .Crore	Nine months ended December 31, 2022	Nine months ended December 31, 2021	Y-O-Y
Total Income	965.2	954.5	1%
Profit Before Tax	221.8	296.6	(25%)
Total Comprehensive Income	161.6	225.9	(28%)

Mr. R. Venkataraman, Chairman & Managing Director, IIFL Securities commented on the financial results, “Our company continued to perform well during the quarter, driven by Investment Banking business. Deal pipeline is also robust. During the quarter, our board approved transfer of online retail trading business to Spaisa Capital Limited, subject to regulatory approvals. We are sharpening our focus on the mass affluent customers. The Board has approved an interim dividend of Rs 3 per share.”

Retail and Institutional Broking

IIFL Securities is a key player in both retail and institutional segments of the capital market. We have over 2,500 points of presence across India and provide unparalleled research coverage on 258+ companies.

For the quarter, the average daily market turnover (including F&O) for the broking business was Rs 1,56,756 Cr (BSE + NSE), up 88% y-o-y and 16% q-o-q.

Total broking revenue was Rs 154.8 Cr for the quarter ended December 31, 2022, up 6% y-o-y.

IIFL's Institutional broking segment has over 800 domestic and foreign clients. It provides comprehensive research coverage, covering over 258+ stocks across 20+ sectors accounting for over 75% of India's market capitalization.

Financial Products Distribution (FPD)

IIFL Securities offers a wide range of products such as mutual funds, insurance, IPOs, bonds, AIF and others, targeting retail clients. FPD AUM stood at Rs. 19,766 Cr. Insurance premium stood at Rs 154.3 Cr for the nine months ended as on December 31, 2022, up 20% y-o-y. Mutual Fund AUM grew by 12% y-o-y and 4% q-o-q to Rs 7,644 Cr as at December 31, 2022. SIP AUM grew by 25% y-o-y and down 5% q-o-q to Rs 1,792 Cr.

Investment Banking

The previous quarter had been a strong quarter for our investment banking segment. Our investment banking division completed 11 deals across capital markets, debt advisory and private equity. Select transactions completed by us includes the IPO for Sula Vineyards, Bikaji Foods, Electronics Mart, Taxcan Technologies and KFin Technologies. Our deal pipeline remains robust and we are running multiple transactions which are at various stages of execution. We are well positioned to grow our segment given our superior research and strong distribution capabilities.

Interim Dividend

The Board of Directors have declared an interim dividend of ₹3 per equity share having face value of ₹ 2 each for the financial year 2022-2023. The Company has fixed the record date as February 03, 2023 for this purpose.

About IIFL Securities

IIFL Securities Ltd (NSE: IIFLSEC, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Securities along with its subsidiaries offers advisory and broking services, financial products distribution, institutional research and investment banking services.

IIFL Securities has established itself through a combination of leading-edge technology, diverse product offerings, management expertise, and a wide network of branches across India. The Company has developed long-term relationships with its customers with sustained high quality performance and continues to be their preferred investment partner.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter and half year ended December 31, 2022, are available under the [Investor Relations](#) section on our website www.iiflsecurities.com.

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