

April 24, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Dear Sir/Madam,

Sub: Press Release on the Audited Financial Results for the quarter and year ended March 31, 2023

We enclose herewith the press release on the Audited Financial Results of the Company for the quarter and year ended March 31, 2023.

Thanking You,

Yours faithfully,

For IIFL Securities Limited

**Meghal Shah
Company Secretary**

Encl: as above

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

IIFL Securities Limited

Press Release

For immediate publication

Mumbai, India

24th April 2023

IIFL Securities Ltd Consolidated Financial Results for the quarter ended March 31, 2023:

- Total Income stood at ₹405.2 Cr for Q4 FY23 (up 17% q-o-q)
- Total Comprehensive Income stood at ₹86.4 Cr for Q4 FY23 (up 35% q-o-q)
- Assets under management and custody stood at ₹1,24,573 Cr

Summary: Consolidated – Q4FY23

₹ Crore	Quarter ended March 31, 2023	Quarter ended December 31, 2022	Q-o-Q	Quarter ended March 31, 2022	Y-o-Y
Total Income	405.2	347.0	17%	362.0	12%
Profit Before Tax	119.1	85.1	40%	105.5	13%
Total Comprehensive Income	86.4	64.2	35%	79.7	8%

Summary: Consolidated – FY23

₹ Crore	Year ended March 31, 2023	Year ended March 31, 2022	Y-O-Y
Total Income	1,370.4	1,316.6	4%
Profit Before Tax	340.9	402.1	(15%)
Total Comprehensive Income	248.0	305.7	(19%)

Mr. R. Venkataraman, Chairman & Managing Director, IIFL Securities commented on the financial results, “Our company continued to perform well during the quarter, driven by the affluent broking and distribution businesses. During the quarter, we have worked towards sharpening our strategy and focus on the affluent customers in line with the reorganization scheme approved by the board. The reorganization scheme is awaiting regulatory approvals.”

Retail and Institutional Broking

IIFL Securities is a key player in both retail and institutional segments of the capital market. We have over 2,500 points of presence across India and provide unparalleled research coverage on 262+ companies.

For the quarter, the average daily market turnover (including F&O) for the broking business was ₹1,95,604 Cr (BSE + NSE), up 75% y-o-y and 25% q-o-q.

Total broking revenue was ₹180.8 Cr for the quarter ended March 31, 2023, up 15% y-o-y.

IIFL's Institutional broking segment has over 850 domestic and foreign clients. It provides comprehensive research coverage, covering over 262+ stocks across 20+ sectors accounting for over 78% of India's market capitalization.

Financial Products Distribution (FPD)

IIFL Securities offers a wide range of products such as mutual funds, insurance, IPOs, bonds, AIF and others, targeting retail clients. FPD AUM stood at ₹19,586 Cr. Insurance premium stood at ₹278.8 Cr for the year ended March 31, 2023, up 48% y-o-y. Mutual Fund AUM was ₹6,853 Cr as at March 31, 2023, virtually unchanged of which SIP AUM grew by 20% y-o-y to ₹1,812 Cr.

Investment Banking

The previous quarter had been a strong quarter for our investment banking segment. Our investment banking division completed 8 deals across capital markets, debt advisory and private equity. Select transactions completed by us include QIP for Data Patterns, debt placement for Indiabulls Housing Finance, IIFL Finance and Buyback of Indian Energy Exchange. Our deal pipeline remains robust and we are running multiple transactions which are at various stages of execution. We are well positioned to grow our segment given our superior research and strong distribution capabilities.

Interim Dividend

The Board of Directors declared an interim dividend of ₹3 per equity share having face value of ₹2 each during the financial year 2022-2023.

About IIFL Securities

IIFL Securities Ltd (NSE: IIFLSEC, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Securities along with its subsidiaries offers advisory and broking services, financial products distribution, institutional research and investment banking services.

IIFL Securities has established itself through a combination of leading-edge technology, diverse product offerings, management expertise, and a wide network of branches across India. The Company has developed long-term relationships with its customers with sustained high quality performance and continues to be their preferred investment partner.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter and year ended March 31, 2023, are available under the [Investor Relations](#) section on our website www.iiflsecurities.com.

Media Relations

IIFL Securities Ltd

Sourav Mishra

Email: sourav.mishra@iifl.com

Investor Relations

IIFL Securities Ltd

Veenashree Samani

Email: investor.relations@iifl.com