

July 31, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at its meeting held today i.e. July 31, 2024 has, *inter-alia*, considered and approved: -

1. Unaudited financial results (standalone and consolidated) of the Company for the quarter ended June 30, 2024 along with the Limited Review Report from the Statutory Auditor of the Company as required under Regulation 33 of SEBI-LODR.

The results have been uploaded on the Stock exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at www.iiflsecurities.com

2. Change in name of the Company from 'IIFL Securities Limited' to 'IIFL Capital Services Limited', subject to the approval by the Central Registration Centre ("**CRC**") of Ministry of Corporate Affairs ("**MCA**"), and consequential alteration to the Memorandum of Association and Articles of Association of the Company to give effect to the change in name of the Company, subject to the approval of shareholders of the Company, Stock Exchanges and any other authority, as may be required. The new name reflects the wide spectrum of services that the Company provides. Apart from stock broking, the Company today is a leading player in the Investment Banking space, distribution of financial products and wealth management.

Further, Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 brief details of the proposed consequential alteration(s) to the Memorandum of Association and Articles of Association of the Company to give effect to the change of name of the Company as aforesaid are enclosed herewith as **Annexure- I**.

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

3. To designate Mr. Hardik Sanghavi as Chief Technology Officer – Institutional Broking in place of Mr. Jose K. C and identify him as Senior Management Personnel of the Company.

In this regard, we are enclosing with:

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure – II**.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 6:00 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **IIFL Securities Limited**

Meghal Shah
Company Secretary

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
IIFL SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IIFL Securities Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries including step down subsidiaries and associates:

S No	Name of Subsidiaries
1	IIFL Facilities Services Limited.
2	IIFL Management Services Limited.
3	Livlong Insurance Brokers Limited. (Formerly known as IIFL Insurance Brokers Limited)
4	IIFL Commodities Limited.
5	Livlong Protection and Wellness Solutions Ltd. (Formerly known as IIFL Corporate Services Limited)
6	IIFL Securities Services IFSC Limited
7	IIFL Wealth (UK) Limited
8	IIFL Capital Inc
9	Shreyans Foundations LLP
10	Meenakshi Towers LLP
11	IIFL Securities Alternate Asset Management Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial results of 1 wholly owned subsidiary company in India included in consolidated unaudited financial results, whose interim financial results reflects, total revenues of Rs. 2632.11 Lakhs for the quarter ended June 30, 2024, total net profit/ (loss) after tax of Rs. 269.48 Lakhs for the quarter ended June 30, 2024 and total comprehensive income of Rs 276.05 Lakhs for the quarter ended June 30, 2024 as considered in the standalone unaudited interim financial statements/financial information/financial results of the entities included in the Group. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial results of 2 wholly-owned subsidiaries outside India which have not been reviewed by their auditors, whose interim financial results reflect, total revenues of Rs. 424.60 Lakhs for the quarter ended June 30, 2024, total net profit after tax of Rs. 9.93 lakhs for the quarter ended June 30, 2024 respectively and total comprehensive income of Rs. 9.93 Lakhs for the quarter ended June 30, 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial results are unaudited and have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)



Place: Mumbai
Date: July 31, 2024

S Nagabushanam

S Nagabushanam
Partner
(M.No. 107022)

UDIN: 24107022BKFGLO9471

IIFL Securities Limited
CIN: L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

Statement of unaudited consolidated financial results for the quarter ended June 30, 2024

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Unaudited	See note 4	Unaudited	Audited
1. Income				
a. Fees and commission income	53,352.22	57,552.53	34,635.21	1,81,319.80
b. Interest income	9,972.17	10,486.56	5,858.78	32,882.47
c. Rental income	667.55	604.38	414.38	1,925.49
Total Revenue from operations (a)+(b)+(c)	63,991.94	68,643.47	40,908.37	2,16,127.76
2. Other income	388.21	1,792.38	190.79	7,000.90
3. Total Revenue (1+2)	64,380.15	70,435.85	41,099.16	2,23,128.66
4. Expenses				
a. Employee benefits expense	12,960.31	12,236.82	9,015.49	45,704.47
b. Finance cost	4,401.86	5,395.00	2,099.65	14,802.66
c. Depreciation and amortisation expense	1,176.49	6,341.92	1,631.21	11,377.85
d. Fees and commission expense	12,788.21	12,905.40	11,620.66	47,714.50
e. Administration and other expense	8,289.12	9,812.53	6,484.77	35,269.08
Total Expenses (a+b+c+d+e)	39,615.99	46,691.67	30,851.78	1,54,868.56
5. Profit before tax (3-4)	24,764.16	23,744.18	10,247.38	68,260.10
6. Tax Expenses				
a. Current tax	6,511.34	6,015.79	2,890.51	17,917.23
b. Deferred tax	24.44	230.35	(106.25)	(433.19)
c. Tax adjustment for prior years	-	(558.57)	-	(558.57)
Total tax expenses (a+b+c)	6,535.78	5,687.57	2,784.26	16,925.47
7. Profit for the period (5-6)	18,228.38	18,056.61	7,463.12	51,334.63
Profit for the period attributable to:				
i) Owners of the company	18,219.01	17,987.23	7,473.42	51,234.29
ii) Non-controlling interest	9.37	69.38	(10.30)	100.34
8. Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
i) Remeasurement of defined benefit plan	(94.69)	(24.60)	(94.49)	(166.92)
ii) Income tax on defined benefit plan	23.83	6.19	23.78	42.01
Other comprehensive income for the quarter/year (i) + (ii)	(70.86)	(18.41)	(70.71)	(124.91)
9. Total Comprehensive Income for the Period (7+8)	18,157.52	18,038.20	7,392.41	51,209.72
Total Comprehensive income attributable to:				
i) Owners of the company	18,148.15	17,968.82	7,402.71	51,109.38
ii) Non-controlling interest	9.37	69.38	(10.30)	100.34
10. Share capital (Face value of ₹ 2 each)	6,162.57	6,157.33	6,112.28	6,157.33
11. Reserves excluding revaluation reserve				1,72,484.29
12. Earnings Per Share (Face value of ₹ 2 each)				
Basic (In ₹) *	5.94	5.87	2.45	16.73
Diluted (In ₹) *	5.77	5.76	2.44	16.40

*Quarter ended numbers are not annualised



For IIFL Securities Limited

Nemkumar H
Managing Director
(DIN: 00350448)

Dated : July 31, 2024

Place : Mumbai

IIFL Securities Limited				
CIN: L99999MH1996PLC132983				
Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604				
Note 1: Statement of unaudited consolidated segmental results for the quarter ended June 30, 2024				
(₹ in Lakhs)				
Particulars	Quarter ended			Year ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Unaudited	See note 4	Unaudited	Audited
Segment Revenue				
1. Capital market activity	57,715.88	61,002.73	36,150.48	1,94,036.87
2. Insurance broking and ancillary	6,248.03	8,830.53	4,310.61	25,867.35
3. Facilities and ancillary	920.78	1,139.95	1,220.56	5,642.00
Total	64,884.69	70,973.21	41,681.65	2,25,546.22
Less : Inter segment revenue	(504.54)	(537.36)	(582.49)	(2,417.56)
Net Income	64,380.15	70,435.85	41,099.16	2,23,128.66
Segment Result (Profit before tax)				
1. Capital market activity	24,908.28	22,814.75	9,464.52	66,095.72
2. Insurance broking and ancillary	449.83	1,426.18	931.29	3,818.88
3. Facilities and ancillary	(593.95)	(496.75)	(148.43)	(1,654.50)
Total	24,764.16	23,744.18	10,247.38	68,260.10
Unallocated	-	-	-	-
Total Segment Results	24,764.16	23,744.18	10,247.38	68,260.10
Segment Assets				
1. Capital market activity	8,62,464.62	7,30,025.31	5,63,062.30	7,30,025.31
2. Insurance broking and ancillary	9,934.61	8,731.83	7,980.80	8,731.83
3. Facilities and ancillary	40,315.73	41,454.01	43,182.63	41,454.01
Total	9,12,714.96	7,80,211.15	6,14,225.73	7,80,211.15
Unallocated	7,948.27	7,262.54	7,465.63	7,262.54
Total Segment Assets	9,20,663.23	7,87,473.69	6,21,691.36	7,87,473.69
Segment Liabilities				
1. Capital market activity	6,91,044.38	5,82,865.81	4,51,901.37	5,82,865.81
2. Insurance broking and ancillary	7,687.83	7,083.89	5,131.94	7,083.89
3. Facilities and ancillary	19,064.48	18,256.24	19,533.55	18,256.24
Total	7,17,796.69	6,08,205.94	4,76,566.86	6,08,205.94
Unallocated	4,100.79	432.59	2,581.47	432.59
Total Segment Liabilities	7,21,897.48	6,08,638.53	4,79,148.33	6,08,638.53
Capital Employed (Segment assets less segment liabilities)				
1. Capital market activity	1,71,420.24	1,47,159.50	1,11,160.93	1,47,159.50
2. Insurance broking and ancillary	2,246.78	1,647.94	2,848.86	1,647.94
3. Facilities and ancillary	21,251.25	23,197.77	23,649.08	23,197.77
Total capital employed in segments	1,94,918.27	1,72,005.21	1,37,658.87	1,72,005.21
Unallocated	3,847.48	6,829.95	4,884.16	6,829.95
Total Capital Employed	1,98,765.75	1,78,835.16	1,42,543.03	1,78,835.16
The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified following three reportable segments:				
Business Segment	Principal activities			
1. Capital market activity	Capital market services such as equity / currency / commodity broking, depository participant services, merchant banking business and third party financial product distribution services.			
2. Insurance broking and ancillary	Insurance broking and wellness services			
3. Facilities and ancillary	Rental income from properties and other ancillary services.			




2. The above Consolidated Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 31, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion on the consolidated financial results for the quarter ended June 30, 2024.
3. These consolidated audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
4. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the year ended March 31, 2024 and the unaudited figures of the nine month ended December 31, 2023
5. The consolidated financial results for the quarter ended June 30, 2024, as submitted to Stock Exchanges are also available on website of the company at www.iiflsecurities.com.



By order of the Board
For IIFL Securities Limited

A handwritten signature in blue ink, appearing to be "Nemkumar H", written over a horizontal line.

Nemkumar H
Managing Director
DIN: 00350448

Place: Mumbai
Date: July 31, 2024

IIFL Securities Limited
CIN: L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

Annexure A

Pursuant to SEBI's operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 to the extent applicable to Commercial Papers, information as required under regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 for the period ended June 30, 2024 is as mentioned below:

Key financial Information based on consolidated financials

Particulars	Period ended June 30, 2024
Debt equity ratio ¹	0.71 Times
Debt service coverage ratio ²	6.13 Times
Interest service coverage ratio ³	9.10 Times
Net worth ⁴	1,98,561 Lakhs
Net Profit after tax	18,228 Lakhs
Earning per share (Basic) (Rs.)*	5.94
Earning per share (Diluted) (Rs.)*	5.77
Outstanding redeemable preference shares	Not Applicable
Capital redemption reserve	340 Lakhs
Debenture redemption reserve	Not Applicable
Current ratio ⁵	1.23 Times
Long term debt to working capital ratio ⁶	0.10 Times
Bad debts to accounts receivable ratio	0.00 Times
Current Liability ratio ⁷	0.97 Times
Total debt to total assets	0.15 Times
Debtors turnover ratio ⁸	8.24 Times
Inventory turnover ratio	Not Applicable
Operating margin (%) ⁹	39%
Net profit margin (%) ¹⁰	28%

* numbers are not annualised

¹ Debt Equity Ratio= Debt (Borrowing + Accrued interest)/ Equity (Equity share capital+Other equity)

² Debt Service coverage ratio= Profit before interest and tax / (Interest expenses (excludes interest costs on leases as per Ind AS 116 on Leases) + Current maturity of long term loans)

³ Interest Service coverage ratio = Profit before interest and tax / (Interest Expenses (excludes interest costs on leases as per IND AS 116 on leases))

⁴ Net worth = Equity share capital + Other equity

⁵ Current ratio = Current Assets / Current Liabilities

⁶ Long term debt to working capital= Long term debt (excluding lease liability) / (Current assets - Current Liabilities)

⁷ Current Liability Ratio = Current Liabilities / Total Liabilities

⁸ Debtors turnover = Fees and Commission Income / Trade Receivables

⁹ Operating margin (%)=Profit before tax / Total revenue from operations

¹⁰ Net profit margin (%) = Profit after tax / Total revenue from operations

¹⁰ Net profit margin (%) = Profit after tax / Total revenue from operations



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E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
IIFL SECURITIES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of IIFL Securities Limited ("the Company") for the quarter ended June 30, 2024.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**

S Nagabushanam



Place: Mumbai
Date: July 31, 2024

**S Nagabushanam
Partner
(M.No. 107022)
UDIN: 24107022 BKFGLN9643**

IIFL Securities Limited

CIN :- L99999MH1996PLC132983

Regd. Office :- IIFL House, Sun Infotech Park, Road No. 16, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane – 400604

Statement of unaudited standalone financial results for the quarter ended June 30, 2024

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Unaudited	See note 4	Unaudited	Audited
1. Income				
a. Fees and commission Income	47,115.61	48,838.25	30,232.31	1,55,049.92
b. Interest Income	9,972.17	10,486.56	5,858.78	32,882.47
Total Revenue from operations (a+b)	57,087.78	59,324.81	36,091.09	1,87,932.39
2. Other Income	620.47	1,696.05	71.55	8,676.69
3. Total Revenue (1+2)	57,708.25	61,020.86	36,162.64	1,96,609.08
4. Expenses				
a. Employee benefits expense	11,446.32	10,316.23	7,691.12	39,311.67
b. Finance cost	4,093.35	5,068.08	1,746.13	13,420.69
c. Depreciation and amortisation expense	910.03	6,097.77	1,527.32	10,723.84
d. Fees and commission expenses	10,366.09	10,853.90	10,519.24	40,117.57
e. Administration and other expense	6,011.28	5,880.51	5,214.47	23,800.04
Total expenses (a+b+c+d+e)	32,827.07	38,216.49	26,698.28	1,27,373.81
5. Profit before tax (3-4)	24,881.18	22,804.37	9,464.36	69,235.27
6. Tax expenses				
a. Current tax	6,170.90	5,443.96	2,530.02	16,464.22
b. Deferred tax	121.54	281.32	37.69	(122.35)
c. Tax adjustment for prior years	-	(559.32)	-	(559.32)
Total tax expenses (a+b+c)	6,292.44	5,165.96	2,567.71	15,782.55
7. Profit for the period (5-6)	18,588.74	17,638.41	6,896.65	53,452.72
8. Other comprehensive income				
Items that will not be reclassified to profit or loss				
- Remeasurement of defined benefit plan	(100.71)	(18.58)	(106.28)	(167.50)
- Income Tax on defined benefit plan	25.35	4.68	26.75	42.16
Other comprehensive income for the period (net of tax)	(75.36)	(13.90)	(79.53)	(125.34)
9. Total Comprehensive Income for the period (7+8)	18,513.38	17,624.51	6,817.12	53,327.38
10. Share Capital (Face Value of ₹ 2 each)	6,162.57	6,157.33	6,112.28	6,157.33
11. Reserves excluding revaluation reserve				1,54,665.72
12. Earnings Per Share (Face value ₹ 2 each)				
Basic (In ₹) *	6.06	5.76	2.26	17.46
Diluted (In ₹) *	5.89	5.65	2.25	17.11

*Quarter ended numbers are not annualised

For IIFL Securities Limited



Nemkumar H
Managing Director
(DIN: 00350448)

Date : July 31, 2024

Place: Mumbai

1. The above Standalone Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 31, 2024. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion on the standalone financial results for the quarter ended June 30, 2024.
2. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
3. During the quarter ended June 30, 2024, the company has allotted 262,066 equity shares of ₹ 2 each, upon exercise of stock options granted under IIFL Securities Limited Employee Stock Option Scheme on May 27, 2024.
4. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the year ended March 31, 2024 and the unaudited figures of the nine month ended December 31, 2023.
5. The standalone financial results for the quarter ended June 30, 2024, as submitted to Stock Exchanges are also available on website of the company at www.iiflsecurities.com.



Place: Mumbai
Date: July 31, 2024

By order of the Board
For IIFL Securities Limited

A handwritten signature in blue ink, appearing to read "Nemkumar H", written over the printed name.

Nemkumar H
Managing Director
DIN: 00350448

Annexure -I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Document	Proposed consequential alteration(s)
Memorandum of Association (“MOA”)	Upon issuance of the ‘Certificate of Incorporation pursuant to change in name’ by the Registrar of Companies, <i>[new name as may be approved by the shareholders and concerned authorities]</i> be substituted for “IIFL Securities Limited” wherever it appears in the MOA including Clause I of the MOA.
Articles of Association (“AOA”)	Upon issuance of the ‘Certificate of Incorporation pursuant to change in name’ by the Registrar of Companies, <i>[new name as may be approved by the shareholders and concerned authorities]</i> be substituted for “IIFL Securities Limited” wherever it appears in the AOA.

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
 Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654• E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

Annexure -II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Particular	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	To designate Mr. Hardik Sanghavi as Chief Technology Officer (CTO) – Institutional Broking in place of Mr. Jose K. C and identify him as Senior Management Personnel of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of appointment of Mr. Hardik Sanghavi as CTO – Institutional Broking: July 31, 2024 Term of appointment: Full-time employment Date of cessation of Mr. Jose K. C as CTO – Institutional Broking: July 31, 2024
3	Brief profile (in case of appointment);	Mr. Hardik Sanghavi is a dynamic and result-oriented professional with over 15 years of experience in the capital market domain (Institutional Equities) involved in the development of trading systems, trade support tools, systems for Research and Sales team and systems for Back office. He has a strong understanding in designing, modeling, deploying, managing, and setting up processes to cater to diverse software technologies and capability in defining IT strategies to match with organizational business objectives. Mr. Sanghavi is also well-versed in managing IT compliance and regulatory requirements. Previously, he was associated with various companies including Kotak Securities, Edelweiss Capital, etc. Mr. Sanghavi has done his BE in Computer Engineering from Mumbai University and MBA from IIM Ahmedabad.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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